Supriya Lifescience Ltd - Sustainable Procurement Policy

Statement of Intent

The environment is one of our principal concerns and our relationship with our suppliers and local communities demonstrate this. We are committed to understanding and managing the environmental and social impacts of our operations, including the procurement of goods and services.

Ensuring sustainability is embedded across every function of our business, including procurement, is essential to our goal of making a sustainable contribution to society. This sustainable procurement policy explains how we will integrate environmental and social considerations into procurement practices. We recognise that improving our procurement performance is an ongoing process and that our suppliers, both large and small, are important partners in our journey to becoming more sustainable.

Aim

We are committed to ensuring the goods and services we purchase are manufactured, delivered, used and disposed of in an environmentally and socially responsible manner.

We are committed to:

- •Setting objectives and action plans in support of this policy, and pursuing continuous improvement of our practices
- •Prioritising suppliers who have embedded sustainable and ethical practices within their organisation and who drive such practices within their own supply chain
- •Identifying areas of higher risk and influence within our supply chain and engaging with suppliers in those areas
- •Complying with the letter and spirit of all applicable legislation

Through supplier selection and direct engagement, we will favour suppliers that actively:

- •Reduce their environmental footprint through:
- -Conservation of resources, including the use of energy, water and materials
- -Waste minimisation, both within their operations and through reduction of packaging
- -Reducing the impact of deliveries and maximising local sourcing
- •Deliver benefits to society through:
- -Complying with International Labour Organization (ILO) principles in respect to human rights and conditions of employment

- -Ensuring that slavery and human trafficking is not taking place in any of their supply chains and in any part of their business
- •Drive economic growth through:
- -Supporting job creation and facilitating opportunities for small-and-medium-sized enterprises (SMEs) and social businesses
- Import substitution
- -Considering the life-cycle cost of products
- -Providing the Living Wage (at a minimum) to employees and contractors

This policy will be communicated throughout the Company and is available for public review. It will be reviewed on a regular basis to evaluate continued relevance, monitor compliance and drive continual improvement.